

place, may become a matter of importance to the community. In that event the claims of the Company, if it can be considered to exist as a corporation, may become a source of great embarrassment, and occasion much perplexing litigation and delay. To prevent this, it would seem proper to take the necessary steps to compel it to accomplish the purposes for which it was chartered, or to abandon its claims to the river and the works which they have commenced on it. Common justice would seem to require, that the Stockholders should receive whatever any work constructed by them may be worth in completing the navigation, and they surely have no right to claim any thing more.

I attended the general meeting of the Stockholders in the Cape Fear Navigation Company last summer, and gave the vote of the State in favour of appropriating the tolls to the improvement of the river between Fayetteville and Wilmington, but this was partly over-ruled by the private Stockholders.

The accounts between this Company and the Board, for expenditures on the river, has not yet been adjusted, and there seems but little probability of an agreement on the subject.

JAMES WYCHE,

*Superintendent of Public Works.*